



Marshalls

Energy and Climate Change Policy Statement

The use of energy is vital in the supply and manufacture of our products. Climate change, volatile energy costs for us and in our supply chain, along with growing concerns over the security of supply mean that the importance of controlling our energy use has never been so important to us or for our customers. This policy statement is consistent with our business strategy and supports Marshall's vision by helping us to operate our business, as market leaders, in a sustainable and responsible manner.

Marshalls recognises that good energy management is vital to the future of our business and it forms part of our management and operational procedures so that it is an everyday part of what we all do. Marshalls' commits to ensuring that appropriate energy management systems, are developed, maintained, and that sufficient resources are made available to achieve the objectives of this policy in a sustainable manner also that they are in line with continual improvement principles. At least 90% of UK sites are certified to BS EN 50001 to fulfil the Group's legal obligation under the ESOS Regulations. This policy applies to all Marshalls' businesses and requires Marshalls to:

- Set a greenhouse gas emissions target ("carbon") and gain approval of this target from the Science Based Target Initiative ("SBTi") in 2020
- Procure energy, products and services, where possible, that are zero or low carbon rated
- Track, understand and implement all relevant legislation and other requirements related to carbon and energy use, consumption and efficiency.
- Set group wide KPI's and targets, appropriate to the nature and scale of our operations, for energy efficiency and emission reduction. Ensure all fuels are effectively monitored, measured and analysed to target energy efficiency opportunities.
- Conduct energy reviews to identify opportunities for efficiency improvements and implement appropriate action plans. .
- Ensure energy efficiency is designed into capital projects that have a significant impact on energy consumption.
- Ensure contractors and suppliers that have a significant impact on energy support Marshalls' energy performance improvement. Ensure Marshalls' staff are trained and aware of their responsibilities in relation to energy efficiency.
- Develop on-site generation or direct connections to renewable power where financially and operationally viable.
- Develop resilience strategies for climate change and fossil fuel depletion.
- Report progress in relation to this policy to internal and external stakeholders.
- Review the Group's targets and Policy annually against the business objectives, industry initiatives and wider stakeholder opinion

This policy, will be reviewed annually as part of the management review process.

Signed by:

Martyn Coffey, Chief Executive
January 2020