



Marshalls

Creating Better Spaces

PRESS RELEASE

Marshalls Acquires Precast Concrete Manufacturer CPM

Marshalls plc is pleased to announce that it has acquired CPM Group, a company that specialises in underground water management solutions.

CPM manufactures and sells a wide range of concrete pipes, containment chambers and other concrete infrastructure products. The company turned over £51m in 2016 and employs approximately 350 people, mainly at its manufacturing sites at Mells, Somerset and Pollington, East Yorkshire.

From today, CPM Group will trade as Marshalls CPM, and for the foreseeable future will continue to run as a standalone business.

Water Management has long been a strategic focus area for Marshalls, and it plays a key role in the company's future vision.

Marshalls' group Finance Director, Jack Clarke, said: "We firmly believe that the addition of CPM's new products will accelerate our progress towards reaching our vision, and enable us to offer our customers new products that expand our existing Water Management offering.

"We believe there is a good fit, both economically and culturally, between CPM and the Marshalls group, and that this transaction will be for the benefit of all our employees."

Mike Stacey, managing Director at CPM Group said: "We are thrilled to be a part of the Marshalls Group of businesses, and I know I speak on behalf of the rest of the senior leadership team that we are all looking forward to the future.

"Marshalls and CPM both have a reputation for quality and innovation. By combining the strengths of Marshalls and CPM, we expect there to be opportunities for our companies to accelerate profitable sales growth and extend access to new customers and markets."

-ENDS-

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Notes to Editors:

Marshalls is the UK's leading hard landscaping manufacturer and has supplied some of the most prestigious landmarks in the UK with hard landscaping solutions since 1880s. Marshalls strives to improve environments for everyone by using its expertise to create integrated landscapes that promote well-being, from using fairly traded stone and providing products that alleviate flood risks, to creating innovative protective landscape furniture.

www.marshalls.co.uk