



SCIENCE  
BASED  
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



# APPROVED

## NET-ZERO SCIENCE-BASED TARGETS

The Science Based Targets initiative has validated that the science-based greenhouse gas emissions reductions target(s) submitted by Marshalls plc conform with the SBTi Corporate Net Zero Standard.

**SBTi has classified your company's scope 1 and 2 target ambition as in line with a 1.5°C trajectory.**

The official net-zero science-based target language:

***Overall Net-Zero Target:*** Marshalls plc commits to reach net-zero greenhouse gas emissions across the value chain by 2050.

***Near-Term Targets:*** Marshalls plc commits to reduce absolute scope 1 and 2 GHG emissions 50.5% by 2030 from a 2018 base year.\*

Marshalls plc commits to reduce absolute scope 3 GHG emissions 37.5% by 2033 from a 2018 base year.\*

\*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

***Long-Term Targets:*** Marshalls plc commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2040 from a 2018 base year.\*

Marshalls plc commits to reduce absolute scope 3 GHG emissions 90% by 2050 from a 2018 base year.\*

\*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

DATE OF APPROVAL

9 September 2024